

Annual Report of the New Jersey State Agricultural Experiment Station and the Annual Report of the New Jersey Agricultural College Experiment Station

By-

printed on demand. Paperback. 204 pages. LC Number: KF27. S6364 2011 OCLC Number: (OCoLC)750448136 Subject: Small business -- Taxation -- Law and legislation -- United States. Excerpt: . . . 11 recovery. The withholding requirement will reduce the amount of capital available for payroll, new business investment, and daily expenses. South Carolinas unemployment rate in April placed us at the ninth highest in the country. Mr. Chairman, we need jobs, not more regulation. We need cap-ital, not more taxes. There is a saying, an error we refuse to cor-rect has many lives. I believe the negative consequences of this mandate will snowball, so I strongly urge the members of this Committee and the House to take action as quickly as possible to repeal Section 511. I would like to commend Representative Herger for his work on H. R. 674, and also Mr. Chairman, I would like to give a special thank you to my fellow South Carolinian for allowing me to come and speak to you on behalf of the state and local gov-ernments in South Carolina. The statement of Mr. Loftis follows: ULVANEY

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Chairman M. Thank you, Mr. Loftis. I...

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